## AMENDMENTS TO THE CLAIMS

- 1. (Currently Amended) A <u>computer-implemented</u> method for determining private information and risk attitudes for bidders comprising:
- a) analyzing accessing, from computer system memory, auction data from previously conducted utility-dependent auctions and previously conducted utility-independent auctions;

b) performing an analysis of said auction data, said analysis comprising accumulating said auction data into sets as a function of auction type, a first auction type comprising a utility-dependent auction in which highest bidder wins and pays the highest bid and a second auction type comprising a utility-independent auction in which highest bidder wins and pays the second highest bid;

- c) b) determining private information for said bidders using bids submitted in said utility-independent auctions, said private information comprising information held privately by a bidder and not possessed by other bidders; and
- <u>d</u>) e) determining risk attitudes for said bidders using bids from said <u>utility-dependent auctions</u> <u>utility-dependentauctions</u>.
- 2. (Currently Amended) The method of Claim 1 further comprising the steps of:
- e) d) conducting additional utility-independent auctions when said auction data from said previously conducted utility-independent auctions is not sufficient for determining said private information for said bidders; and
- <u>f)</u> e) determining private information for said bidders using said auction data from said previously conducted auctions and auction data from said auctions conducted in step e) e) when said auction data from

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said previously conducted utility-independent auctions is not sufficient for determining said private information for said bidders.

- 3. (Currently Amended) The method of Claim 2 wherein said determination of private information for said bidders further comprises the step of generating a table that indicates the joint distribution of private information for said bidders.
- 4. (Currently Amended) The method of Claim 2 wherein said determination of private information for said bidders further comprises the step-of generating a graph that indicates the joint distribution of private information for said bidders.
- 5. (Currently Amended) The method of Claim 2 further comprising the steps of:
- g) f) conducting additional utility-dependent <u>auctions when</u> auctions when said auction data from said previously conducted utility-dependent <u>auctions is auctionsis</u> not sufficient for determining risk attitudes for said bidders; and

h) g) determining risk attitudes for said bidders using said auction data from said previously conducted auctions and auction data from said auctions conducted in step g) f) when said auction data from said previously conducted utility-dependent auctions is auctionsis not sufficient for determining said risk attitudes for said bidders.

6. (Currently Amended) The method of Claim 5 wherein said determination of risk attitudes for said bidders further comprises the step of generating a table that indicates said risk attitudes for said bidders.

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- (Currently Amended) The method of Claim 5 wherein said 7. determination of risk attitudes for said bidders further comprises the step of generating a graph that indicates said risk attitudes for said bidders.
- 8. (Currently Amended) The method of Claim 3 wherein said auction data from said previously conducted utility dependent auctions and previously conducted utility independent auctions includes an item identifier, the number of submitted bids, the number of bidders, and the characteristics of each bidder.
- (Original) The method of Claim 6 wherein step c) b) further 9. comprises using statistical density estimation techniques to nonparametrically estimate the joint distribution of bidders' private information.
- 10. (Original) The method of Claim 9 wherein step d) e) further comprises using a "quantile matching" method to nonparametrically estimate risk attitudes for bidders.
- 11. (Currently Amended) In a A computer system comprising: including a processor coupled to a bus, and

a memory unit coupled to said the bus for storing information, and a processor coupled to said bus for performing a computerimplemented method for determining private information and risk attitudes for bidders, said method comprising the steps of:

a) analyzing accessing, from computer system memory, auction data from previously conducted utility dependent auctions and previously conducted utility-independent auctions;

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b) performing an analysis of said auction data, said analysis comprising accumulating said auction data into sets as a function of auction type, a first auction type comprising a utility-dependent auction characterized as an English auction and a second auction type comprising a utility-independent auction characterized as a Dutch auction;

c) b) determining private information for said bidders using bids submitted in said utility-independent auctions, said private information comprising information held privately by a bidder and not possessed by other bidders; and

d) e) determining risk attitudes for said bidders using bids from said utility-dependent auctions utility-dependentauctions.

12. (Currently Amended) The computer system computerimplemented method of Claim 11 wherein said method further comprises comprising the steps of:

e) d) conducting additional utility-independent auctions when said auction data from said previously conducted utility-independent auctions is not sufficient for determining said private information for said bidders; and

f) e) determining private information for said bidders using said auction data from said previously conducted auctions and auction data from said auctions conducted in step e) d) when said auction data from said previously conducted utility-independent auctions is not sufficient for determining said private information for said bidders.

(Currently Amended) The computer system computer-13. implemented method of Claim 12 wherein said method further comprises comprising the steps of:

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g) f) conducting additional utility-dependent <u>auctions when</u> auctionswhen said auction data from said previously conducted utility-dependent <u>auction is auctionsis</u> not sufficient for determining risk attitudes for said bidders; and

h) g) determining risk attitudes for said bidders using said auction data from said previously conducted auctions and auction data from said auctions conducted in step g) f) when said auction data from said previously conducted utility-dependent auction is auctionsis not sufficient for determining said risk attitudes for said bidders.

14. (Currently Amended) The <u>computer system computer</u> implemented method of Claim 12 wherein <u>step g</u>) of <u>said method said</u> determination of risk attitudes for said bidders further comprises the step of generating a table that indicates said risk attitudes for said bidders.

- 15. (Currently Amended) The <u>computer system computer</u>
  implemented method of Claim 12 wherein <u>step g</u>) of said method said
  determination of risk attitudes for said bidders further comprises the step
  of generating a graph that indicates said risk attitudes for said bidders.
- 16. (Currently Amended) A computer-readable storage medium storing instructions that, when executed by a computer, cause the computer to perform a method for determining private information and risk attitudes for bidders comprising the step of:
- a) analyzing accessing, from computer system memory, auction data from previously conducted utility dependent auctions and previously conducted utility independent auctions;

b) performing an analysis of said auction data, said analysis comprising accumulating said auction data into sets as a function of

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auction type, a first auction type comprising a utility-dependent auction characterized as a sealed bid first price auction and a second auction type comprising a utility-independent auction characterized as a sealed bid second price auction;

c) b) determining private information for said bidders using bids submitted in said utility-independent auctions, said private information comprising information held privately by a bidder and not possessed by other bidders; and

<u>d</u>) e) determining risk attitudes for said bidders using bids from said utility-dependent auctions utility-dependentauctions.

17. (Currently Amended) The computer-readable storage medium of Claim 16 wherein said method further comprises the steps of:

e) d) conducting additional utility-independent auctions when said auction data from said previously conducted utility-independent auctions is not sufficient for determining said private information for said bidders; and

<u>f)</u> e) determining private information for said bidders using said auction data from said previously conducted auctions and auction data from said auctions conducted in step <u>e)</u> d) when said auction data from said previously conducted utility-independent auctions is not sufficient for determining said private information for said bidders.

18. (Currently Amended) The computer-readable storage medium of Claim 17 wherein said determination of private information for said bidders further comprises the step of generating a table that indicates the joint distribution of private information for said bidders.

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- 19. (Currently Amended) The computer-readable storage medium of Claim 17 wherein said method further comprises the steps of:
- g) f) conducting additional utility-dependent <u>auctions</u> when auctionswhen said auction data from said previously conducted utility-dependent <u>auction</u> is <u>auctionsis</u> not sufficient for determining risk attitudes for said bidders; and

h) g) determining risk attitudes for said bidders using said auction data from said previously conducted auctions and auction data from said auctions conducted in step g) f) when said auction data from said previously conducted utility-dependent auction is auctionsis not sufficient for determining said risk attitudes for said bidders.

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- 20. (Original) The computer-readable storage medium of Claim 19 wherein step c) b) further comprises using statistical density estimation techniques to nonparametrically estimate the joint distribution of bidders' private information.
- 21. (Currently Amended) The computer-readable storage medium computer readable storage medium of Claim 20 wherein step d) e) further comprises using a "quantile matching" method to nonparametrically estimate risk attitudes for bidders.

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